



1 July 2024

Commencement of reconnaissance activity for Kaolin prospect in Bazartete, Municipality of Liquiça

MURAK RAI TIMOR, E.P. (MRT) is pleased to announce the commencement of reconnaissance activity in its Fahilebo Project area, located within the approved Zone D permitted for Mining Activity, specifically in Bazartete Administrative Post, Liquiça Municipality following the granting of Reconnaissance Permit by the Regulatory Authority, Autoridade Nacional dos Minerais.



Figure 1- Kaolin outcrop observed in the project area

The reconnaissance activity is carried out in the area not previously explored with the objective to map the kaolin distribution in the project area coupled with sampling and basic geochemical analysis to determine likelihood for detail exploration. In accordance with the statutory requirement, upon completion of the reconnaissance activity, a reconnaissance report will be submitted to the Regulatory Authority.



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The reconnaissance permit covers a total project area of 27KM² accessible by public road approximately 35 minutes driving time from the capital city, Dili, with similar travel time from the project area to the Tibar Bay Port.

The reconnaissance activity commenced following the granting of the Reconnaissance Permit by the Regulatory Authority on 24 May 2024, as well as the completion of the cultural ceremony held by the elders in the project area on 26 June 2024.

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