



24 May 2024

Granting of Reconnaissance Permit for Four Project Areas

MURAK RAI TIMOR, E.P. (MRT) is pleased to announce the granting of four reconnaissance permit by the Regulatory Authority, Autoridade Nacional do Minerais (ANM) over four project areas located in the Municipality of Liquiça, Bobonaro and Covalima.



Figure 1- Award of Reconnaissance Permit



Timor-Plaza, CBD 10, Unit 401-403, Comoro, Dili, Timor-Leste



info@mrt.com.tl



+670 73516661

One Reconnaissance Permit to prospect for Kaolin minerals in Municipality of Liquiça which covers a total area of 27KM², whilst the remaining three Reconnaissance Permits in Municipality of Bobonaro and Covalima covers a total area of 150KM² to prospect for polymetallic minerals including Rare Earth Elements.

At the award ceremony, president of the MRT Mr. José Gonçalves reiterates the commitment of MRT to actively participate in the development of mineral industry in Timor-Leste. MRT plans to expand its exploration portfolio to include various type of commodities, from metallic to non-metallic minerals either through projects solely funded by MRT or through participations in other projects with mineral title holders operating in Timor-Leste.

Following the award of the Reconnaissance Permit, MRT will carry out pre-requisite activities including consultation with local authorities and carry out cultural ceremony to pay respect to and seek permission from the ancestors as part of its social obligation prior to carrying out the reconnaissance work in the respective project areas.

The ceremony held in Municipality of Bobonaro was attended by presidents of authority from the three municipalities.

//END



Timor-Plaza, CBD 10, Unit 401-403, Comoro, Dili, Timor-Leste



info@mrt.com.tl



+670 73516661